

Dr. Chakraborty was seriously thinking of returning to India and settling down in his hometown of Bangalore. He was also toying with the idea for the last two or three years to set up a plant to produce high protein products in India. During his earlier visits, after talking to different people, he had noticed the availability of soyabeans in abundance. He had carried out several experiments in his laboratory and had developed what he called "soyabean milk". He felt that for a country like India with the majority of the children being undernourished, this would be an ideal product.

Soyabean milk will have a percentage of normal milk, water and other raw materials added to give it a high protein value. It will be pasteurized, so refrigeration would not be essential and will have almost the same or even better life than average milk. Soyabean milk will cost 15% more than regular milk but he felt it was justified due to its high protein value. He felt that other substitutes will be ten times costlier.

Technically, he was confident about the production of soyabean milk. But he had a doubt on marketing and commercial viability. His friends had informed him that recently two companies had already introduced soyabean milk in India. This did not worry him as he felt that his product would be superior and with such a large population in India, even a dozen competitors should do reasonably good business.

Questions :

- a. What type of information should Dr. Chakraborty collect and consider before setting up his project? (08 Marks)
- b. What marketing strategy would you recommend for marketing of soyabean milk in India? (08 Marks)
