Startups by faculty now on AICTE radar

New Delhi: The All India Council of Technical Education (AICTE) has directed engineering colleges and other technical institutes in the country to draft a "conflict of interest" policy for startups established by faculty members to ensure their regular duties do not suffer.

The human resource development (HRD) ministry's technical education regulator had recently come up with a policy for students' startups in technical institutes. However, there is no policy defining the dos and don'ts for the faculty members involved in startups on campuses.

According to the policy for students' startups, participation in startup related activities by faculty members will be considered legitimate. This is in addition to teaching, research and development projects, industrial consultancy and management duties and must be considered while evaluating the annual performance of the faculty.

"For better coordination of the entrepreneurial activities, norms for faculty to run startups should be created by institutes. Only those technologies should be taken for faculty startups which originate from within the same institute," a senior official said. PTI