

Internal Assessment Test – I

Sub:	BUSINESS LAW & POLICY						Code:	17MBA24	
Date:	23.03.2018	Duration:	90 mins	Max Marks:	40	Sem:	II	Branch:	MBA

		OBE	
		CO	RBT
Part A - Answer Any Two Full Questions (16*02=32 Marks)			
1 (a)	What do you understand by contract?	[02]	CO1 L1
(b)	Briefly mention elements of a valid contract.	[06]	CO2 L2
(c)	Differentiate between Public and Private company.	[08]	CO1 L3
2 (a)	What do you understand by Pledge?	[02]	CO2 L1
(b)	Elaborate the various modes of winding up of a company?	[06]	CO2 L2
(c)	Discuss the ways in which an agency can be created.	[08]	CO1 L3
3 (a)	Define a company.	[02]	CO1 L1
(b)	Differentiate between quasi contract and implied contract. Give examples.	[06]	CO2 L3
(c)	Elaborate on the various kinds of companies.	[08]	CO2 L2
Part B - Compulsory (02*04=08 marks)			
4			
(a)	With reference to Companies Act 1956, elaborate on the meaning and contents of M.O.A ?	[04]	CO1 L3
(b)	Analyse the following cases:	[2+2]	CO2 L4
i.	Aamir agreed to pay Amar Rs 50,000 if he marries Charu. Charu was already married at the time of agreement. What kind of an agreement is this?		
ii.	Madhav, of Ooty, invited Manoj, of Mumbai, to stay with him during summer break. When Manoj reaches Ooty, he finds the house locked and has to stay in a hotel. Can Manoj claim damages from Madhav?		

Course Outcomes		PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9
CO1:	1. Demonstrate awareness towards legal and regulatory context of business	Q1a Q3a		Q1c Q2c			Q4a			
CO2:	2. Recognize and appropriately respond to ethical, legal and strategic concerns relating to human resource and organizational management.	Q1b	Q2a Q2b	Q3 c		Q3b	Q4b			
CO3:	3. Gain insights into various acts and understand the significance of corporate governance									

Cognitive level	KEYWORDS
L1	List, define, tell, describe, identify, show, label, collect, examine, tabulate, quote, name, who, when, where, etc.
L2	summarize, describe, interpret, contrast, predict, associate, distinguish, estimate, differentiate, discuss, extend
L3	Apply, demonstrate, calculate, complete, illustrate, show, solve, examine, modify, relate, change, classify, experiment, discover.
L4	Analyze, separate, order, explain, connect, classify, arrange, divide, compare, select, explain, infer.
L5	Assess, decide, rank, grade, test, measure, recommend, convince, select, judge, explain, discriminate, support, conclude, compare, summarize.

□ **PROGRAMME OUTCOMES:**

P01: Apply knowledge of management theories and practices to solve business problems.

P02: Cultivate analytical and logical thinking abilities for rational and data-based decision making.

P03: Function effectively as an individual as well as empathetically as a member in diverse teams and in multi-cultural environments with effective communication skills.

P04: Ability to develop value based leadership qualities.

P05: To engage in 'life-long learning' approach towards managing challenges of global business environment and economic changes.

P06: To analyze and practice global, economic, legal and ethical aspects of business.

P07: Potential to lead oneself as well as others in pursuit of personal and societal growth