

Internal Assessment Test – II

Sub:	BUSINESS LAW & POLICY						Code:	17MBA24	
Date:	27.04.2018	Duration:	90 mins	Max Marks:	40	Sem:	II	Branch:	MBA

	Marks	OBE	
		CO	RBT
Part A - Answer Any Two Full Questions (16*02=32 Marks)			
1 (a) What do you understand by Intellectual Property?	[02]	CO1	L1
(b) Briefly mention the categories covered under TRIPS.	[06]	CO2	L2
(c) Write Short Notes on Copyright and trademarks.	[08]	CO1	L2
2 (a) Define the term “Goods” as per Consumer Protection Act, 1986?	[02]	CO2	L1
(b) Summarize the key points of Consumer Protection Act, 1986?	[06]	CO2	L2
(c) Discuss the Salient features of Environment Protection Act. 1986.	[08]	CO1	L2
3 (a) Define “Partnership”.	[02]	CO1	L1
(b) What are the essential elements of a partnership?	[06]	CO2	L1
(c) Compare the consumer disputes redressal agencies at central, state and district level.	[08]	CO2	L4
Part B - Compulsory (02*04=08 marks)			
4			
(a) Discuss any five inventions NOT patentable.	[04]	CO1	L2
(b) A & B are partners in a trading firm. A borrows Rs 50,000 from C in the name of the firm. Without the knowledge of B. A spends the money for personal use. Can C hold B liable for Rs 50,000? Substantiate your answer.	[2+2]	CO2	L4

Course Outcomes		PO1	PO2	PO3	PO4	PO5	PO6	PO7
CO1:	1. Demonstrate awareness towards legal and regulatory context of business	Q1a	Q3a	Q2c		Q1c	Q4a	
CO2:	2. Recognize and appropriately respond to ethical, legal and	Q1b Q3c	Q2a Q2b			Q3b	Q4b	

	strategic concerns relating to human resource and organizational management.							
CO3:	3. Gain insights into various acts and understand the significance of corporate governance							

Cognitive level	KEYWORDS
L1	List, define, tell, describe, identify, show, label, collect, examine, tabulate, quote, name, who, when, where, etc.
L2	summarize, describe, interpret, contrast, predict, associate, distinguish, estimate, differentiate, discuss, extend
L3	Apply, demonstrate, calculate, complete, illustrate, show, solve, examine, modify, relate, change, classify, experiment, discover.
L4	Analyze, separate, order, explain, connect, classify, arrange, divide, compare, select, explain, infer.
L5	Assess, decide, rank, grade, test, measure, recommend, convince, select, judge, explain, discriminate, support, conclude, compare, summarize.

□ **PROGRAMME OUTCOMES:**

PO1 - Knowledge application; PO2 - Analytical and logical thinking; PO3 - Team work; PO4 - Leadership; PO5 - life-long learning; PO6 - Analyze and practice aspects of business; PO7- Personal and Societal growth;