CMR INSTITUTE OF TECHNOLOGY

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Internal Assesment Test – I

Sub:	Strategic Management							Code:	18MBA2 5
Date:	29-03-2019	Duration:	90 mins	Max Marks:	50	Sem:	I	Branch:	MBA Sec A&B

				OBE
		Mar ks	СО	RBT
	Part A - Answer Any Two Full Questions (15*02=30 Marks)			
(a)	Describe the origin of the term "Strategy" giving its meaning.	[02]	CO1	L1
(b)	Discuss any 5 characteristics of Strategic Management.	[0 5]	CO1	L2
(c)	Explain the 4 basic elements of Strategic Management processes.	[0 8]	CO1	L4
(a)	Select a business of your choice and write a mission statement for it highlighting the 3 essential components of a mission statement.	[02]	CO1	L4
(b)	Classify the three levels of Strategy Planning using (i) a neat diagram and (ii) brief explanation to each level with an example.	[05]	CO1	L4
(c)	Apply Balanced Scorecard to an e-commerce company and explain the different perspectives using the template.	[08]	CO2	L1,L3
3 (a)	As a student on a business studies course, you have decided to get some practical experience of the business world by running a small venture with a number of colleagues which you hope will also earn you enough income to support you during your time at college or university. Your idea involves printing and selling customized T-shirts throughout the institution and possibly to a wider market. Define your Customer Segment.	[02]	CO1	L1
(b)	Explain the elements of relevant Strategy applicable in this T Shirt Business	[05]	CO1	L4
(c)	Describe the relationship between the Business Model and the Strategy as applicable.	[08]	CO1	L2
	Part B - Compulsory (01*20=20 marks)			
1.	Mission Statement Critiqued The numbers in parentheses correspond to the nine mission statement components. Pepsico We aspire to make PepsiCo the world's (3) premier consumer products company, focused on convenient foods and beverages (2). We seek to produce healthy financial rewards for investors (5) as we provide opportunities for growth and enrichment to our employees (9), our business partners and the communities (8) in which we operate. And in everything we do, we strive to act with honesty, openness, fairness and integrity (6).			
	(Author comment: Statement lacks three components: Customers (1), Technology (4), and Distinctive Competence (7));			
	a. What is your opinion on Wission Butterneit of Lepsico.		CO1	L1
	of Thinking 20 Thomas of the polocy of Thindston Shirtshine		CO1	L4
	c. Discuss about Customers, Technology and Distinctive Competence of Pepsico's Mission Statement.	[10]	CO1	L2

	Course Outcomes	P01	PO2	PO3	P04	PO5
CO1:	Develop an ability to assess the impact of the environment on marketing function.	1a 1b 1c 3b 4a			3a 3c	4b 4c
CO2:	To formulate marketing strategies that incorporate psychological and sociological factors which influence buying.		2a		2c	2b
CO3:	Explain how companies identify attractive market segments, differentiate and position their products for maximum competitive advantage in the market place.					
CO4:	Build marketing strategies based on product, price, place and promotion objectives.					
CO5:	Synthesize ideas into a viable marketing plan.					

Cognitive level	KEYWORDS					
L1	List, define, tell, describe, identify, show, label, collect, examine, tabulate, quote, name, who, when, where, etc.					
L2 Summarize, describe, interpret, contrast, predict, associate, distinguish, estimate, differentiate, discuss, extend						
L3	Apply, demonstrate, calculate, complete, illustrate, show, solve, examine, modify, relate, change, classify, experiment, discover.					
L4	Analyze, separate, order, explain, connect, classify, arrange, divide, compare, select, explain, infer.					
L5 Assess, decide, rank, grade, test, measure, recommend, convince, select, judge, explain, discriminate, support, conclud compare, summarize.						

PO1 – Theoretical Knowledge; PO2 – Effective Communication Skills; PO3 – Leadership Qualities; PO4 – Sustained Research Orientation; PO5 – Self-Sustaining Entrepreneurship