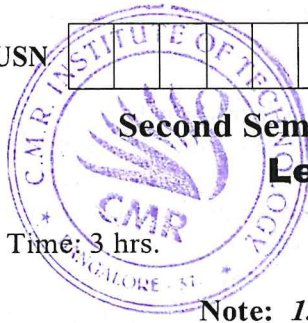


CBCS SCHEME

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18MBA24



Second Semester MBA Degree Examination, Aug./Sept.2020 Legal and Business Environment

Time: 3 hrs.

Max. Marks:100

Note: 1. Answer any FOUR full questions from Q.No.1 to 7.
2. Q.No. 8 is compulsory.

- 1 a. Define Contract. (03 Marks)
b. What are the different modes of creative of agency? (07 Marks)
c. Briefly explain the essentials of a valid contract. (10 Marks)
- 2 a. What do you mean by doctrine of ultra vires? (03 Marks)
b. Differentiate between Memorandum of Association and Article of Association. (07 Marks)
c. Who is a Director? Explain the duties of a director. (10 Marks)
- 3 a. What is a Prospectus? (03 Marks)
b. List down the acts that are held as oppressive by the court. (07 Marks)
c. Briefly explain different types of meetings. (10 Marks)
- 4 a. Define Business Environment. (03 Marks)
b. Write a brief note on Socio-cultural environment. (07 Marks)
c. Explain briefly the different components of GDP. (10 Marks)
- 5 a. Define Industrial policy. (03 Marks)
b. What is privatization and what are its objectives? (07 Marks)
c. Highlight the new Industrial policies of 1991. (10 Marks)
- 6 a. Define public sector enterprises. (03 Marks)
b. On what objective does the public enterprises work. (07 Marks)
c. What problems do SSI face in current scenario? (10 Marks)
- 7 a. Define fiscal policy. (03 Marks)
b. Which are the major credit control tools that affect the total quantity of credit? (07 Marks)
c. Explain the objectives and initiatives of foreign trade policy 2015-2020. (10 Marks)

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Important Note : 1. On completing your answers, compulsorily draw diagonal cross lines on the remaining blank pages.
2. Any revealing of identification, appeal to evaluator and /or equations written eg. 42+8 = 50, will be treated as malpractice.

8

CASE STUDY**Ambitious But Unsure**

Ashwin Kumar is a owner/manager of Auto max, a small unit located in Peenya industrial Estate Bangalore, Auto max specialises in the manufacture of auto parts the unit executes orders received from a leading auto parts manufactures in India.

Ashwin is a contented man. He has a turnover of Rs.5 crore and has a head count of 25. He has no worries about orders no problem of working capital, no fear of technological obsolescence and no hassles from any source. Ashwin is no flamboyant business man, no member of any professional body. His employees are with him all the time and his customer stands by him through of late. Ashwin started becoming ambitious he has seen and read about how Indian businessmen are growing big and how their businesses are expanding. He is amazed at how some of the Indian companies are acquiring foreign firms. He has also come to know that there is a lot of money in overseas markets. Why not he too try his luck in foreign markets?

Ashwin hails from a small village and was born into an agricultural family. After graduating from a near by school. He came to Bangalore in 1963 in search of education and livelihood. He does not have a professional degree to his credit. He is a first generation entrepreneur.

But Ashwin is gifted with rare attributes. He is a workaholic, sincere, caring, honest and is an embodiment of patience. What Ashwin is today purely because of his unique traits?

Ashwin is not sure of the following:

- a. Which route of globalization he should choose? (05 Marks)
- b. What should he do with the contract manufacturing for an Indian customer? (05 Marks)
- c. Appoint professionals to manage business or continue with the present set-up? Advise him? (10 Marks)

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