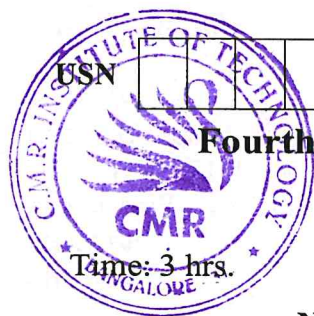


CBGS SCHEME



18MBAFM403

Fourth Semester MBA Degree Examination, Jan./Feb. 2021

Indirect Taxation

Max. Marks:100

**Note: 1. Answer any FOUR full questions from Q1 to Q7.
2. Question No. 8 is compulsory.**

- 1 a. What is a taxable event in GST as per the provisions of Article 366 (12A)? (03 Marks)
b. Define "scope of supply" provided under section 7 of the CGST Act 2007. (07 Marks)
c. Explain the need for the introduction of goods and services tax in India. (10 Marks)
- 2 a. Mention the central taxes subsumed in GST. (03 Marks)
b. What do you mean by the term "Aggregate Turnover"? How is it calculated? (07 Marks)
c. Explain 'composite supplies' and 'mixed supplies' under GST with example. (10 Marks)
- 3 a. What do you mean by Input Tax Credit? (03 Marks)
b. Give any seven cases, where the benefit of threshold limit is not available and such persons are required to obtain registration compulsorily. (07 Marks)
c. Mr. Pranav is running a consulting firm and also a readymade garment showroom, registered in same PAN. Turnover of the showroom is Rs.60 lakh and receipt of the consultancy firm is Rs.12 lakh in the preceding financial year. You are required to answer the following:
(i) Mr. Pranav is eligible for composition scheme?
(ii) Whether it is possible for Mr. Pranav to opt for composition only for showroom?
(iii) If the turnover of garment show room is Rs.75 lakh in the preceding financial year and there is no consulting firm whether he is eligible for composition? (10 Marks)
- 4 a. Mention the modes of filing GST return. (03 Marks)
b. Distinguish between absolute and conditional exemption. (07 Marks)
c. Sujit is a registered person. He supplied Rs.1000 units of certain taxable goods to Ms. Shwetha, who is also a registered person. From the following details, determine the time of supply under forward charge basis.
(i) Date of removal of goods: 15-4-2018
(ii) Date of issue of invoice: 25-4-2018
(iii) Date of payment entered in the books of account: 28-4-2018
(iv) Date on which amount credited on bank account:29-4-2018 (10 Marks)
- 5 a. Define "Baggage". (03 Marks)
b. Explain the eligibility criteria for availing Input Tax Credit. (07 Marks)
c. Following particulars are available in respect of consignment of goods imported:
(i) Cost at the factory of the exporter: US \$20,000
(ii) Carriage/freight/insurance upto the port of shipment in the exporter's country: US\$400
(iii) Charges for loading on to the ship at the shipping port: US \$100
(iv) Freight charges of the ship for transport upto the Indian port : US \$1200
(v) Bill of entry submitted by the importer as on 18/7/2010
(vi) Exchange rate as on 18/7/2010: 1US\$ = Rs.46
Compute the assessable value for the purpose of levy/payment of customs duty. (10 Marks)

Important Note : 1. On completing your answers, compulsorily draw diagonal cross lines on the remaining blank pages.
2. Any revealing of identification, appeal to evaluator and /or equations written eg, 42+8 = 50, will be treated as malpractice.

- 6 a. Who shall be liable to pay GST? (03 Marks)
 b. Ashok Enterprise sells mineral water bottles, with MRP Rs.20 per bottle. However, customers availing discount of Rs.4 per bottle. In the month of Oct 2017, M/S Ashok Enterprise sold 2000 bottles. Applicable rate of CGST 9% and SGST 9%. Find the tax liability. (07 Marks)
 c. Explain briefly the types of customs duties in India. (10 Marks)
- 7 a. What is F.O.B and C.I. F? (03 Marks)
 b. VIVA Enterprises is a trading concern and has opted for composition of scheme in financial year 2018-19. It furnishes the following details for the quarter ending 30th June 2018.
- | | |
|---------------------------------------|---------------|
| Intra-state supply of taxable goods: | Rs.16,00,000 |
| Intra-state supply of exempted goods: | Rs.12,00,000 |
| | Rs. 28,00,000 |
- You are required to determine GST liability. (07 Marks)
 c. Discuss the dual GST model as introduced in India. (10 Marks)
- 8 Case Study (Compulsory) :
- a. Jet Airways registered under GST and located in Mumbai operates flight Mumbai-Delhi-Mumbai. Mr. Arun who is unregistered person, purchase air ticket for Mumbai-Delhi-Mumbai. Only one ticket is issued to him showing both the route. Find the place of supply of service and GST liability? Consider Mumbai-Delhi and Delhi-Mumbai as two separate journeys. (10 Marks)
 b. Board of control for cricket in India located at Mumbai sold tickets on-line for IPL match, is going to conduct at M. Chinnaswamy stadium, Bengaluru. However, finally match conduct at Mumbai. Find the place of supply of service of admission to sporting event? (05 Marks)
 c. Ms. Varsha registered person in Jaipur. She went to Kolkata and stays in a Taj hotel at Kolkata. She also availed beauty treatment services at hotel. Find the place of supply of service and tax liability in the hands of Taj hotel. (05 Marks)
