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CMR

Internal Assesment Test – III

| Sub: | Marketing Management | | | | | | Code: | 18MBA15 | |
|-------|----------------------|-----------|---------|---------------|----|------|-------|---------|-----|
| Date: | 10/01/2020 | Duration: | 90 mins | Max Marks: | 50 | Sem: | I | Branch: | MBA |

| | | O | BE |
|--|-------|-----|-----|
| | Marks | CO | RBT |
| Part A - Answer Any Two Full Questions (20*02=40 Marks) | | | |
| 1 (a) What is differentiated Pricing? | [03] | C03 | L1 |
| (b) Discuss various considerations under the factors affecting channel choice | [07] | CO3 | L2 |
| (c) Explain the various steps involved in the process of Pricing the products | [10] | CO3 | L2 |
| 2 (a) What is CRM? | [03] | CO4 | L1 |
| (b) Assume yourself into marketing of personal grooming product for men. You are a new entrant into this market. (i) Identify various benefits of employing sales promotion campaign for your business. (ii) Formulate a mix of various sales promotion techniques that can be implemented by you. | [07] | CO3 | L6 |
| (c) Design a Personal Selling model with clear plans under each step for a salesman of Home Décor items. | [10] | CO3 | L6 |
| 3 (a) Define Advertising. | [03] | CO3 | L1 |
| (b) Discuss the steps in Marketing Planning | [07] | CO3 | L2 |
| (c) Explain the procedure of Marketing Audit. | [10] | CO3 | L2 |
| Part B - Compulsory (1*10=10 marks) | | | |
| 4. M/S Niranjana Ltd is launching a promotional campaign for its Groceries Business. Any Customer who is purchasing Groceries for a minimum monthly bill of Rs 5000/- is eligible for a lucky draw, in which the first prize is a fully paid trip for two to Singapore for 3 days. Their are a host of prizes based on Lucky draw and every eligible customer will get a redeemable coupon for Rs 250/- to be used | | | |
| before one month of issue. (a) How will the participation level of Customers measured? (b) . What will be the impact on Loyalty of Customer by such measures? | [05] | CO3 | L1 |
| (a) the manufaction beginning of castomer by savin measures. | [05] | CO3 | L1 |

| | Course Outcomes | PO1 | P02 | PO3 | P04 | PO5 |
|------|--|--------------|----------------------|-----------------------|------|--------------|
| CO1: | Make students have an understanding of the fundamental concepts of marketing & the environment in which marketing system operates. | | | | | |
| CO2: | To analyze the motives influencing buying behavior & Describe major bases for segment marketing, | | | | | |
| CO3: | Identify a Conceptual framework, covering basic elements of the marketing mix. | 1(a) 2(a) | 1(b) 1(c) 3(a) | 2(b) 3(b), 3(c) | 4(a) | 2(c) 4(b) |
| CO4: | To understand fundamental premise underlying market driven strategies | | | | | |

| Cognitive level | KEYWORDS |
|-----------------|---|
| L1 | list, define, tell, describe, recite, recall, identify, show, label, tabulate, quote, name, who, when, where, etc. |
| L2 | describe, explain, paraphrase, restate, associate, contrast, summarize, differentiate interpret, discuss |
| L3 | calculate, predict, apply, solve, illustrate, use, demonstrate, determine, model, experiment, show, examine, modify |
| L4 | classify, outline, break down, categorize, analyze, diagram, illustrate, infer, select |
| L5 | grade, test, measure, defend, recommend, convince, select, judge, support, conclude, argue, justify, compare, summarize, evaluate |
| L6 | design, formulate, build, invent, create, compose, generate, derive, modify, develop, integrate |

PO1–Theoretical Knowledge; PO2–Effective Communication Skills; PO3–Leadership Qualities; PO4 –Sustained Research Orientation; PO5 –Self-Sustaining Entrepreneurship

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Part A - Answer Any Two Full Questions (20*02=40 Marks)

1 (a)

What is differentiated Pricing?

The **Differential Pricing** is a method of charging different prices for the same type of a product, and for the same number of quantities from different customers based on the product form, payment terms, time of delivery, customer segment, et

(b) Discuss various considerations under the factors affecting channel choice

Important Factors Affecting the Choice of Channels of Distribution by the Manufacturer

| Unit Value of the Product: |
|-------------------------------------|
| Standardised or Customised Product: |
| Perishability: |
| Technical Nature: |
| Number of Buyers: |
| Types of Buyers: |
| |

(c) Explain the various steps involved in the process of Pricing the products.

The Price decision must take into account all factors affecting both demand price and supply price.

(i) Market Segmentation:

Buying Habits: ...
Buying Quantity:

In market segments, marketers will have firm decisions on:

- (a) The type of products to be produced or sold.
- (b) The kind of service to be rendered.

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- (c) The costs of operations to be estimated.
- (d) The types of customers or market segments sought.

(ii) Estimate Demand:

Marketers will estimate total demand for the product based on sales forecast, channel opinions and degree of competition in the market. Prices of comparable rival products can guide us in pricing our products. We can determine market potential by trying different prices in different markets.

(iii) The Market Share:

Marketers will choose a brand image and the desired market share on the basis of competitive reaction. Market planners must know exactly what his rivals are charging. Level of competitive pricing enables the firm to price above, below or at par and such a decision is easier in many cases.

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