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Internal Assessment Test 3 – Nov. 2019

Sub:	Management and Engineering Economics					Sub Code:	15ME51	Branch:	Mech	
Date:		Duration:	90 min's	Max Marks:	50	Sem / Sec:	V/A&B		OBE	
<u>Answer any FIVE FULL Questions</u>								MARKS	CO	RBT
1	Explain the nature, characteristics, scope and functional areas of management.						[10]	CO1	L2	
2	Explain roles and levels of management. Also discuss modern management approaches.						[10]	CO1	L2	
3	Is management a science or art? Discuss the development of management through early management approaches.						[10]	CO1	L2	
4	Explain nature and purpose of organization along with the principles and types of organization.						[10]	CO1	L2	
5	Explain centralization vs decentralization of authority and responsibility and process of selection and recruitment.						[10]	CO2	L2	
6	a) Discuss briefly about nature and importance of staffing. b) Explain the nature, importance and objectives of process planning.						[6] [4]	CO2	L2	
7.	Explain types of plans, importance and steps in planning and hierarchy of plans.						[10]	CO2	L2	

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