GBCS SCHEME

USN COFEC

20MBA14

First Semester MBA Degree Examination, July/August 2021

Business Statistics

Max. Marks:100

Note: 1. Answer any FIVE full questions.
2. Table values given in the questions.

1 a. Explain the functions of statistics.

Time: 3 hrs.

(03 Marks)

(07 Marks)

b. Find mean and standard deviation from the following data:

 X
 10
 20
 30
 40
 50
 60
 70
 80

 Y
 15
 30
 53
 75
 100
 110
 115
 125

From the prices of X and Y shares, A and B respectively given below state which share is more stable in value?

| Price of Share A | 55 | 54 | 52 | 53 | 56 | 58 | 52 | 50 | 51 | 49 |
|------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| Price of Share B | 108 | 107 | 105 | 105 | 106 | 107 | 104 | 103 | 104 | 101 |

(10 Marks)

2 a. Discuss the advantages and limitations of diagrams and graphs.

(03 Marks)

b. For a certain frequency table, which hrs only been partly reproduced, here the mean was found to be 1.46. Calculate the missing frequency. N = 200.

| No of accidents | 0 | 1 2 | 3 | 4 | 5 |
|-----------------|----|-----|----|----|----|
| No of days | 46 | ? ? | 25 | 10 | 5) |

(07 Marks)

c. Calculate Spearman's rank correlation coefficient between advertisement cost and sales from the following data.

| Advertisement cost (1000Rs.) | 39 | 65 | 62 | 90 | 82 | 75 | 25 | 98 | 36 | 78 |
|------------------------------|----|----|----|----|----|----|----|----|----|----|
| Sales (lakhs Rs.) | 47 | 53 | 58 | 86 | 62 | 68 | 60 | 91 | 51 | 84 |

(10 Marks)

3 a. Explain the significance in measuring dispersion.

(03 Marks)

b. Discuss the difference between parametric and non-parametric test.

(07 Marks)

- c. Mysuru Mahanagar Palike surveyed the travel preferences of people who travelled to work by train or bus. The initial analysis suggested that in 5 people travelled by train to work. If 5 people are interviewed, what is the probability that,
 - i) Exactly 3 prefer travelling by train
 - ii) Less than 3 prefer travelling by train.

(10 Marks)

4 a. What is Type I and Type II errors.

(03 Marks)

- b. Define the following terms:
 - i) Independent event
 - ii) Mutually exclusive event

iii) Equally likely event.

(07 Marks)

c. Below are given the figures of production (in thousand tons) of a sugar factory:

| Year A | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 |
|------------|------|------|------|------|------|------|------|
| Production | 77 | 88 | 94 | 85 | 91 | 98 | 90 |

i) Fit a straight line by the method of 'Least Squares' and show the trend values

ii) What is the monthly increase in production?

(10 Marks)

20MBA14

- 5 a. What do you mean by correction? Give any two examples of negative correction. (03 Marks)
 - b. The hourly wages of 1000 workmen are normally distributed around a mean of Rs.70 and with a standard deviation of Rs.5. Estimate the number of workers whose hourly wages will be: i) Between Rs.69 and Rs.72 ii) More than Rs.75 iii) Less than Rs.63.

Area under standard normal probability curve?

| Z | 0.1 | 0.2 | 0.3 | 0.4 | 1.0 | 1.4 | 1.5 | 2.0 |
|------|--------|--------|--------|--------|--------|--------|--------|--------|
| AREA | 0.0398 | 0.0793 | 0.1179 | 0.1554 | 0.3413 | 0.4192 | 0.4332 | 0.4772 |

(07 Marks)

c. The sales data of an item in six shops before and after a special promotional campaign are as under: $t_5(0.05) = 2.02$.

| Shops | A/ | В | С | D | E | F |
|-----------------|----|----|----|----|-------------|----|
| Before campaign | 53 | 28 | 31 | 48 | 50 | 42 |
| After campaign | 58 | 29 | 30 | 55 | J 56 | 45 |

(10 Marks)

6 a. Under what conditions binomial distribution tends to Poisson distribution.

(03 Marks)

- b. If 5% of the electric bulbs manufactured by a company are defective, use Poisson distribution to find the probability that in a sample of 100 bulbs.
 - i) None is defective ii) 5 bulbs will be defective. (Given : $e^{-5} = 0.007$).

(07 Marks)

- c. From the data given below find:
 - i) The two regression coefficients
 - ii) The two regression equations
 - iii) The coefficient of correlation between.

Marks in economics and statistics:

| Marks in economics | 25 | 28 | 35 | 32 | 31 | 36 | 29 | 38 | 34 | 32 |
|---------------------|----|----|----|----|----|----|----|----|----|----|
| Marks in statistics | 43 | 46 | 49 | 41 | 36 | 32 | 31 | 30 | 33 | 39 |

(10 Marks)

7 a. What is mode? Give two examples of mode.

(03 Marks)

b. Intelligent test of two groups of boys and girls gave the following results:

| | Mean | S.D. | N |
|-------|------|------|-----|
| Girls | 75 | 15 | 150 |
| Boys | 70 | 20 | 250 |

Is there a significant difference in the mean scores obtained by boys and girls,

(Test $\alpha = 1\%$).

(07 Marks)

c. The following data present the yield in quintals of IONS on ten sub-divisions of equal area of two agricultural plots:

| PLOT – 1 | 6.2 | 5.7 | 6.5 | 6.0 | 6.3 | 5.8 | 5.7 | 6.0 | 6.0 | 5.8 |
|----------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| PLOT - 2 | 5.6 | 5.9 | 5.6 | 5.7 | 5.8 | 5.7 | 6.0 | 5.5 | 5.7 | 5.5 |

Test whether two samples taken from two random population having the same variance. (At 5% level for $V_1 = 9$ and $V_2 = 9$ is 3.18). (10 Marks)

8 a. Find: i) Interquartile range ii) Quartile deviation

CMRIT LIBRARY BANGALORE - 560 037

iii) Coefficient of quartile deviation for the following:

| Class interval | 0-15 | 15-30 | 30 – 45 | 45 – 60 | 60 – 75 | 75 – 90 | 90 –105 |
|----------------|------|-------|---------|---------|---------|---------|---------|
| Frequency | 8 | 26 | 30 | 45 | 20 | 17 | 4 |
| | - 1 | J. | • | | | | (10 N/a |

(10 Marks)

b. Three products received the following performance.

| Product A | 50 | 62 | 75 | 48 | 65 | |
|-----------|----|----|----|----|----|--------------------------|
| Product B | 80 | 95 | 98 | 87 | 90 | $\chi_2^2(0.05) = 5.991$ |
| Product C | 60 | 45 | 30 | 58 | 57 | |

Use the Kruskal – Wallies test at $\alpha = 0.05$ to determine whether there is a significant difference in the performance rating of products. (10 Marks)