Internal Assessment Test - I Sub: ECONOMICS FOR DECISION-MAKING Code: MBA103 Date: 06-02-2025 Duration: 90 Max Marks: 50 Sem: I Branch: MBA SET- III SET- III Marks: 50 Sem: I Branch: MBA Marks: SET- III Marks: OBE Marks: OBE Part A - Answer Any Two Full Questions (2* 20 = 40 marks) I Industry is group of firm. Answer: [03] COI IL2 Answer: I 0 II II Price III Price III Price III Price IIII IIII IIII IIII IIII IIII IIIII IIIII IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII		TUTE OF NOLOGY	-	USN										CMR INSTITUTE OF TI	
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(b) Explain market equilibrium. [07] CO3 L5			um.										[07]	CO3	L5
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	Course Outcomes (COs)	P01	P02	P03	P04	P05	PS01	PSO2	PSO3	PSO4
CO1:	CO1: The student will understand the application of Economic Principles in Management decision making.			2a			1a, 3a			
CO2:	The student will earn the microeconomic concepts and apply them for effective functioning of a Firm and Industry.	2c	3a					2c		
CO3:	The Student will be able to understand, assess and forecast the demand.	1b, 2b				3b			1b, 2b, 3b	
CO4:	The student will apply the concepts of production and cost for optimization of production			1c, 3c, 4						1c, 2a, 3c,4
CO5:	The student will design competitive strategies like pricing, product differentiation etc. and marketing according to the market structure.									
CO6	The student will be able to understand the impact of macroeconomic concepts.									

Cognitive level	KEYWORDS
L1 - Remember	list, define, tell, describe, recite, recall, identify, show, label, tabulate, quote, name, who, when, where, etc.
L2 - Understand	describe, explain, paraphrase, restate, associate, contrast, summarize, differentiate interpret, discuss
L3 - Apply	calculate, predict, apply, solve, illustrate, use, demonstrate, determine, model, experiment, show, examine, modify
L4 - Analyze	classify, outline, break down, categorize, analyze, diagram, illustrate, infer, select
L5 - Evaluate	asses, decide, choose, rank, grade, test, measure, defend, recommend, convince, select, judge, support, conclude, argue, justify, compare, summarize, evaluate
L6 - Create	design, formulate, build, invent, create, compose, generate, derive, modify, develop, integrate

PO1–Theoretical Knowledge; PO2–Foster Analytical and Critical Thinking Abilities for data based decision making; PO3–Develop Value Based Leadership; PO4–Ability to Understand and communicate various business aspects to global; PO5 – Ability to lead themselves and others in the achievement of organizational goals contributing effectively to a team environment;

PSO1- Comprehend Contemporary features of Business Management Science and its administration

PSO2- Analyze and interpret the dynamic situations for making Business Management strategies

PSO3- Handle responsibility with the ethical values for all actions undertaken by them

PSO4- Adapt and focus on achieving the organizational goal and objectives with complete zeal and commitment.

CCI

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